



How Much Life Insurance Coverage Do You Need?

Use the DIME method to help calculate the coverage you should have



D — DEBT:

Total outstanding debts (auto loans, student loans, credit cards, etc.)



I — INCOME:

Your annual salary multiplied by the number of years you want your beneficiaries covered.



M — MORTGAGE:

The amount needed to pay off your mortgage.



E — EDUCATION:

The estimated costs of your children's college tuition.

D + I + M + E = Total Life Insurance Face Value

DEBT: _____

+

INCOME: _____

+

MORTGAGE: _____

+

EDUCATION: _____

=

Life Insurance Face Value Needed: _____



For Consideration:

Funeral & Final Expense \$ _____

Gifts to Individuals or Charities \$ _____

Total Amount Necessary to Fund These Needs \$ _____

minus Current Life Insurance Coverage (\$ _____)

minus Current Assets Available for Needs (\$ _____)

Estimated Excess Shortfall: \$ _____



Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.

Payment of benefits under the life insurance policy is the obligation of, and is guaranteed by Columbus Life Insurance company. Products are backed by the full financial strength of Columbus Life. Guarantees are based on the claims paying ability of the insurer.

Columbus Life Insurance Company, Cincinnati, Ohio, is licensed in the District of Columbia and all states except New York. ©2023 Columbus Life Insurance Company. All rights reserved.



**Columbus Life
Insurance Company**

A member of Western & Southern Financial Group

400 East Fourth Street
Cincinnati, OH 45202-3341
800.677.9696
www.ColumbusLife.com