



Overview:

To qualify for a Life Settlement, the insured typically needs to be 55 years old or greater, and the policy must be in-force with a minimum face value of \$100,000. To start a policy review, we will need an intake form, policy statement and illustration showing level premium to age 100 or greater (or a conversion illustration for a term policy).

Disqualified for Life Settlements


 **Below age 55**
Some exceptions based on medical conditions and verified terminal

 **Below face value of \$100,000**
Some exceptions allowed for sub-\$100,000


 **More difficult for Life Settlement**

- Non-convertible term
- Variable Life
- Survivorship with two living insureds

Life Settlements Qualifications:

 Any form of life insurance will qualify including: Universal, Term and Whole Life.

 Typical age range is 65-92 (minimum age is 55 years old)

 People with impaired, chronic, or even terminal health conditions.

 Minimum death benefit of \$100,000 for any one policy to be considered.

What Is The 1-2-3 Life Settlement Evaluation Process:

1 Information: Submit policy intake and authorization forms.

2 Analysis: Policy owner information is reviewed for age, gender, state of residence, and prevailing health impairments impacting remaining life expectancy (the typical qualifying range is 2-10 years). The policy illustration will be reviewed to analyze the policy economics for the remaining time the new policy owner may be required to keep the policy in-force.

3 Results: Licensed Life Settlement Provider present a policy valuation analysis detailing what the owner could expect to receive as a percentage of the death benefit as a purchase price for their policy. A formal purchase and sale agreement is executed if the policy owner agrees to the valuation offer. The typical time it takes from beginning Step 1 to Step 3 closing the purchase and sale of the policy is 60-90 days.